

24 May 2024

ASX Announcement

Orexplore Technologies Limited (Administrators Appointed) (ASX:OXT) ACN 645 505 406 (Company)

Deferral of Obligations

We refer to the appointment of Quentin Olde and Liam Healey of Ankura Consulting (Australia) as Joint and Several Voluntary Administrators (**Administrators**) of the Company on 13 May 2024 (along with its subsidiary Orexplore Australia Pty Ltd ACN 622 440 537).

The Administrators give notice that they intend to rely on the relief set out in *ASIC (Australian Securities and Investments Commission) Corporations (Externally-Administered Bodies) Instrument 2015/251 (Instrument)* which provides for the deferral of:

- financial reporting obligations under Part 2M.3 of the *Corporations Act 2001 (Cth) (Act)*; and
- requirement under section 250N of the Act to hold an Annual General Meeting (**AGM**).

IMPORTANT: The Company's AGM which has been convened for 31 May 2024 has been deferred for at least six months and will not be held as scheduled.

Deferral of Financial Reporting Obligations

The Administrators give notice that they intend to rely on the relief set out in the Instrument which provides for the deferral of financial reporting obligations for a minimum period of six (6) months and up to a maximum period of 24 months from the date of Administrators appointment.

In accordance with the Instrument, all financial reporting obligations of the Company under Part 2M.3 of the Act are deferred until:

1. if the external administration ends prior to 13 November 2024 (inclusive), six (6) months from the date of the appointment of the Administrators; or
2. if the external administration extends beyond 13 November 2024, the earlier of:
 - 24 months from the date of the appointment of the Administrators (being 13 May 2026); and
 - the day the external administration of the Company ends (**Deferral Period**).

Subject to the conditions set out in paragraph 8 of the Instrument, during the Deferral Period, the Company does not have to comply with any of the following obligations under Part 2M.3 of the Act in relation to its financial year or half-year:

1. report to members of the Company under section 314 of the Act within the time required by section 315 of the Act;
2. reports to a member in accordance with a request under subsection 316(1) of the Act within the time required by subsection 316(2) of the Act;
3. send reports to a member in accordance with a request under subsection 316A(1) of the Act within the time required by subsection 316A(3) of the Act;
4. lodge reports with ASIC under subsection 319(1) of the Act within the time required by subsection 319(3) of the Act; and
5. and lodge half-year reports with ASIC under subsection 320(1) of the Act within the time required by that subsection, (collectively, **Financial Reporting Obligations**).

The Company is not required to comply with the Financial Reporting Obligations until the last day of the Deferral Period.

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Deferral of Annual General Meeting (AGM)

In addition to the financial reporting relief referred to above, the Administrators give notice that they intend to rely on the relief set out in the Instrument which provides that a company that is not required to comply with financial reporting obligations under Part 2M.3 of the Act in relation to a financial year does not have to comply with the requirement under section 250N of the Act to hold an AGM:

- at least once in each calendar year and within 5 months after the end of the financial year; or
- in relation to any early financial year of the company where an AGM would have been required to be held during the Deferral Period.

In accordance with the Instrument, all AGM obligations, including in respect of the AGM currently scheduled, are deferred until the last day of the Deferral Period. The Company AGM scheduled for 31 May 2024 will no longer be held on this date. The Company must hold an AGM within 2 months after the end of the Deferral Period and lay before that AGM all outstanding financial reports deferred under section 8 of the Instrument.

Contact details and further information

Information will be uploaded to the Company's website (<https://www.orexplorer.com>).

For all further enquiries in relation to the administration, ongoing trading, and the sale/recapitalisation process for the assets of the business please contact the Administrators on orexplorer@ankura.com or +61.2.9037.3560.

This announcement was authorised to be provided to ASX by the Administrators.

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